



Press Release

Aug 15th, 2017
Panama

Olympia Capital Exchange Announces New Credit Facility

Olympia Capital Exchange Renews Its Revolving Credit Facility, in advance, under more favorable conditions.

Olympia, a global leader in providing liquidity to the world's capital markets, today announces that it has established a new revolving euro/dollar credit facility for an amount of €400 million. This revolving credit facility was renegotiated with a pool of 10 international banks for a 5-year maturity period with 2 extension options, each lasting one year. This transaction, which was largely oversubscribed and which was highly successful, demonstrates the interest shown by the lending group (Olympia Capital Funding Group's banking partners) in the quality of Olympia's credit risk.

The conditions obtained by the Group have improved compared with previous conditions. For drawdowns in euros, the credit line bears a variable interest rate calculated using the EURIBOR interest rate plus a margin between 50 and 115 basis points depending on a net debt/EBITDA1 ratio.

For drawdowns in dollars, the rate is calculated using the LIBOR interest rate which has risen by a margin that is 25 basis points higher than the margin for the drawdowns in euros.

Sinclair Alward, Chief Financial & Legal Officer said "We are delighted we can count on the commitment of our long-standing banking partners who will continue to support us in our financing transformations particularly in the area of securities lending."

Olympia seeks to enhance the public's understanding of securities lending, encourage the adoption of best practices and work with regulators and other industry associations to ensure an efficient and secure capital and funding marketplace. Olympia will also advocate for the common interests of securities lending market participants, including regional banks, beneficial owners, pension funds, asset managers and our correspondent broker-dealers.

"This is a major step forward in the development of our securities lending and capital market funding options for our valued institutional clients and will contribute to develop strong linkages with similar global associations." Asserted Mr. Alward.

The securities lending market has been active for several years particularly now in Asia. In securities lending transactions, beneficial owners such as mutual funds, pension funds and other institutional investors lend securities to borrowers often through intermediaries such as custodian banks.

"Securities lending plays an integral role in today's financial markets by providing greater liquidity, more efficient price discovery and opportunities for institutional investors to earn additional portfolio income," Confirmed Mr. Clive Martindale, CEO of Olympia Capital Exchange.

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